GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri K.V. Ramana, IAS (Retd), retired from service on attaining age of superannuation on 30.06.2022 – Refund of an amount of Rs. 66,659/- (Rupees Sixty Six thousand Six Hundred and Fifty Nine only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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4. The Drawing and Disbursing Officer, Public Enterprises Department shall draw and credit the amount sanctioned in para 2 into Sri K.V. Ramana, IAS (2003) (Retd), Account No. 20105036291, State Bank of India, Ramachandra Nagar Branch, Vijayawada (IFSC Code No: SBIN0021148)

5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUKESH KUMAR MEENA
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)

To
Sri K.V. Ramana, IAS (2003)(Retd),
H.No. 21-71, Near Global Discovery School, Kista Reddy Colony,
Gandamguda Village, Rajendra Nagar, Mandal, Ranga Reddy District.
The Drawing and Disbursing Officer, Public Enterprises Dept.,
The Pay and Accounts Officer, Andhra Pradesh, Mangalagiri.
Copy to:
The Principal Secretary to Government, Public Enterprises Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(To G.O.Rt.No. , General Administration (SC.A) Department, dt.17.02.2025)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri K.V. Ramana , IAS retired on 30.06.2022 on attaining the age of superannuation.

S.No	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	01.11.1994
	Last instalment contributed:	30.06.2022
	Reason for discontinuation of the scheme:	Retired on 30.06.2022
A	ACTUAL CONTRIBUTION CALICULATED AS PER UNIT PRICES OF G.O.Ms.NO.111, FINANCE (ADMIN.III) DEPARTMENT, DATED: 17.10.2023.	
1	01.11.1994 to 31.10.1998 @ Rs. 30 per month (2 units @ Rs. 15/- per unit)	
2	01.11.1998 to 31.10.2003 @Rs. 60 per month (2 units @ Rs. 15/- per unit)	
3	01.11.2003 to 30.06.2022 @ Rs. 120 per month (4 units @ Rs. 15/- per unit)	
B	Savings & Insurance Parts out of the Contribution	

	From	To	Subscription per unit	No. Of units	Subscription remitted	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
1	01.11.1994	31.10.1998	15	2	30	C	48	1440	432	1008
2	01.11.1998	31.10.2003	15	4	60	B	60	3600	1080	2520
3	01.11.2003	30.06.2022	15	8	120	A	224	26880	8064	18816
						Total	332	31920	9576	22344

CALCULATION OF SAVINGS FUND WITH INTEREST
AS PER UNIT PRICES OF G.O.Ms.No.1111, FINANCE (ADMIN.III) DEPARTMENT, DATED 17.10.2023.

S. No.		Calculation of total benefits under GIS Saving	No. Of units	Total
1	Accumulated Savings with interest from 01.11.1994 to 31.10.1998 @ Rs. 30 per month (2 units)	Units from 11/1994 to 30.06.2022 = 2x13670.27	2	27,340.54
2	Accumulated Savings with interest from 01.11.1998 to 31.10.2003 @ Rs. 60 per month (2 units)	Units from 11/1998 to 30.06.2022 = 2x8932.40	2	17864.00
3	Accumulated Savings with interest from 01.11.2003 to 30.06.2022 @ Rs. 120 per month (4 units)	4 Unit (s) from 11/2003 up to June, 2022 = 4 x 5363.46	4	21453.84
	Total No. of GIS units and net GIS benefit to the retired officer up to 31.06.2022		8	66,659.18
			Rounded to Rs.	66659.00
	Savings part		**Interest**	**Total**
	22,344		44,315	66,659